## NOTICE OF PUBLIC HEARING - CITY OF GARRISON - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 Meeting Time: 06:00 PM Meeting Location: Garrison Public Library

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number (319) 477-5811

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	4,998,142	5,002,640	5,002,640	
Tax Levies:				
Regular General	40,485	40,485	40,522	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			7,900	
Support of Local Emer. Mgmt. Commission			0	
Emergency	1,250	1,250	1,351	
Police & Fire Retirement			0	
FICA & IPERS	1,800	1,800	7,000	
Other Employee Benefits		_	1,852	
Total Tax Levy	43,535	43,535	58,625	34.66
Tax Rate	8.71024	8.70241	11.71863	

## Explanation of significant increases in the budget:

Increased insurance premiums, cost of supplies, wages, attorney.

## If applicable, the above notice also available online at:

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year