CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF GARRISON - PROPOSED PROPERTY TAX LEVY GARRISON
Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 06-035

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 Meeting Time: 06:00 PM Meeting Location: Garrison Public Library

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) garrisonia.us

City Telephone Number (319) 477-5811

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	4,474,446	4,469,004	4,469,004
Consolidated General Fund	37,451	37,451	37,406
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	15,625	15,625	17,198
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	5,977	5,977	5,498
Other Employee Benefits	1,881	1,881	936
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	4,474,446	4,469,004	4,469,004
Debt Service	12,437	12,437	12,251
CITY REGULAR TOTAL PROPERTY TAX	73,371	73,371	73,289
CITY REGULAR TAX RATE	16.39770	16.41776	16.39918
Taxable Value for City Ag Land	311,271	320,024	320,024
Ag Land	935	935	962
CITY AG LAND TAX RATE	3.00375	2.92166	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	760	856	12.63
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,354	3,823	13.98

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Insurance cost increase