

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/1/2024 Meeting Time: 06:00 PM Meeting Location: Garrison Public Library

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
garrisonia.us

City Telephone Number
(319) 477-5811

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	4,673,433	4,474,446	4,474,446
Consolidated General Fund	39,117	39,117	37,451
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	7,621	7,621	15,625
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	6,752	6,752	5,977
Other Employee Benefits	1,787	1,787	1,881
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	4,673,433	4,474,446	4,474,446
Debt Service	12,637	12,637	12,437
CITY REGULAR TOTAL PROPERTY TAX	67,914	67,914	73,371
CITY REGULAR TAX RATE	14.53172	15.17819	16.39770
Taxable Value for City Ag Land	306,547	311,271	311,271
Ag Land	921	921	935
CITY AG LAND TAX RATE	3.00375	2.95884	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	794	760	-4.28
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	794	760	-4.28

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
Increase in insurance costs.